

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
		£
INCOME		
Squash and Racketball	76,693	59,276
Tennis	49,727	53,084
Other Income	<u>20,713</u>	<u>24,110</u>
	<u>147,133</u>	<u>136,470</u>
 LESS:EXPENDITURE		
Establishment Costs	53,200	49,616
Tennis,Squash and Racketball Costs	28,867	12,493
Finance Costs	3,448	2,640
Other Costs	<u>14,493</u>	<u>6,914</u>
	<u>100,008</u>	<u>71,663</u>
	<u>47,125</u>	<u>64,807</u>
(DEFICIT)/ SURPLUS FOR THE YEAR	<u>47,125</u>	<u>64,807</u>

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
BALANCE SHEET AT 31 DECEMBER 2023

		31.12.2023		31.12.2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	1		8,647		9,833
Current Assets					
Debtors	2	28,107		20,212	
Cash at Bank and In Hand		<u>164,314</u>		<u>142,130</u>	
		192,420		162,342	
Creditors					
Amounts Falling Due Within One Year	3	<u>(25,268)</u>		<u>(21,399)</u>	
Net Current Assets			167,152		140,943
Total Assets			<u><u>175,799</u></u>		<u><u>150,776</u></u>
 Reserves					
Restricted Funds	4		465		465
General Reserve	5		149,375		102,250
Infrastructure Development Reserve			25,959		48,061
			<u><u>175,799</u></u>		<u><u>150,776</u></u>

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2023

1 Tangible Fixed Assets	Fixtures and Fittings		Computer Equipment		Total
Cost or Valuation	Tractor	Fittings	Plant	Equipment	£
At 1 January 2023	3,282	317	13,625	579	17,803
Additions	-	-	500	-	500
Disposals	-	-	(175)	-	(175)
At 31 December 2023	<u>3,282</u>	<u>317</u>	<u>13,950</u>	<u>579</u>	<u>18,128</u>
Depreciation					
At 1 January 2023	3,282	317	4,227	144	7,970
Charge for the period	-	-	1,402	192	1,594
Depreciation on Disposals	-	-	(83)	-	(83)
At 31 December 2023	<u>3,282</u>	<u>317</u>	<u>5,546</u>	<u>336</u>	<u>9,481</u>
Net Book Value					
At 31 December 2023	-	-	8,404	243	8,647
At 31 December 2022	-	-	9,398	435	9,833

Depreciation is charged at the following rates:

Tractor and Fixtures and Fittings-20% straight line basis

Plant-10% straight line basis

Computer Equipment - 33 1/3% straight line basis

No depreciation is charged in the month of purchase

2 Debtors	31.12.23	31.12.22
	£	£
Sundry Debtors	10,575	6,452
Disallowed VAT	2,238	-
Value Added Tax	280	-
Sports Club	1,903	3,438
Sports Company Ltd	-	108
Bar Account	<u>13,111</u>	<u>10,214</u>
	<u>28,107</u>	<u>20,212</u>
3 Creditors - Amounts Falling Due Within One Year		
	31.12.23	31.12.22
	£	£
Accrued Expenditure	10,425	6,545
Value Added Tax	-	1,791
Amounts Due to Members	14,843	12,305
Men's Squash Exhibition	-	758
	<u>25,268</u>	<u>21,399</u>

Note

This represents monies owed to club members for memberships for both tennis and squash, also for squash court fees received in advance. Amounts are released to the Income and Expenditure Account in the period to which the Income relates.

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2023
CONTINUED

4 Restricted Funds

	31.12.23	31.12.22
	£	£
At the beginning of the period	<u>465</u>	<u>465</u>
Carl Jarman Award	<u>465</u>	<u>465</u>

Note

Note

This represents the balance of monies donated to the club by the widow of Carl Jarman, a much loved and respected member, after his sudden death. The monies are used to fund a squash related activity for any junior member or members, as nominated by the Squash Committee. There were no awards during the year.

5 General Reserve

	31.12.23	31.12.22
	£	£
Balance at the beginning of the period	102,250	72,443
(Deficit)/Surplus for the year	47,125	64,807
Prior year adjustment	-	-
Transfer to Infrastructure Reserve	<u>(35,000)</u>	<u>(35,000)</u>
Balance at the end of the period	<u>114,375</u>	<u>102,250</u>

Infrastructure Development Reserve

	31.12.23	31.12.22
	£	£
Balance at the beginning of the period	48,061	10,161
Transferred from General Reserve	35,000	35,000
Receipts during period	-	2,900
Utilised during period	<u>(22,102)</u>	<u>-</u>
Balance at the end of the period	<u>60,959</u>	<u>48,061</u>
Total Reserves	<u>175,334</u>	<u>150,311</u>

Note Below

Note

In addition to the main bank account, the Club operates an Infrastructure Development Fund to ensure that funds exist to cover projects to develop the facilities for the benefit of members, and other major repair and rebuilding works.

During the year the Fund was utilised to pay for LED Floodlights for the tennis courts £15,466 and major repairs to the pavilion roof £6,636.

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME		
Squash and Racketball		
Sponsorship	-	300
Membership Fees	38,283	29,398
Court Fees	30,312	25,733
Pay and Play	2,945	3,150
Junior Coaching	4,069	695
Ladies Coaching	422	-
Tournament Entry Fees	288	-
SquashTV Subscriptions	375	-
	<u>76,693</u>	<u>59,276</u>
Tennis		
Court Hire	375	443
Grant Receivable- Bucks LTA	-	-
Memberships	37,770	41,532
Coaches Contribution	7,483	7,845
Pay and Play	720	640
Match Fees	3,379	2,624
	<u>49,727</u>	<u>53,084</u>
Finance Income		
Interest Received	2,114	182
	<u>2,114</u>	<u>182</u>
Other Income		
Social Membership	599	867
Quiz Profit	-	61
Covid Grant	-	4,000
Bar Contribution	18,000	19,000
	<u>18,599</u>	<u>23,928</u>
	<u>147,133</u>	<u>136,470</u>
TOTAL INCOME	147,133	136,470

AYLESBURY LAWN TENNIS AND SQUASH RACKETS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
EXPENDITURE		
Establishment Costs		
Light and Heat	16,139	14,253
Repairs and Maintenance	7,103	5,243
Cleaning	15,273	13,775
Telephone,Internet,TV	1,163	2,762
Managers and Admin Costs	<u>13,523</u>	<u>13,583</u>
	<u>53,200</u>	<u>49,616</u>
Tennis, Squash and Racketball Costs		
Affiliation and League Fees	3,465	2,098
Court Maintenance	8,184	582
Coaching Costs	2,646	1,386
Other Squash Costs	4,434	755
Affiliation and League Fees	1,639	1,780
Court Maintenance	3,395	1,693
Tennis Balls	1,535	1,085
Other Tennis Costs	<u>3,569</u>	<u>3,114</u>
	<u>28,867</u>	<u>12,493</u>
Finance Costs		
Credit Card,Stripe ,MMM Charges	<u>3,448</u>	<u>2,640</u>
	<u>3,448</u>	<u>2,640</u>
Other Costs		
Professional Fees	-	1,152
MMM Licence Fee	1,500	1,500
Advertising and Marketing	230	380
Sports Club Assessment	8,500	-
Depreciation	1,594	1,236
General Expenses	<u>2,669</u>	<u>2,646</u>
	<u>14,493</u>	<u>6,914</u>
TOTAL EXPENDITURE	<u><u>100,008</u></u>	<u><u>71,663</u></u>